

Kevin M. McGovern Speaks at First Ever Venture Capital Forum on Clean Technologies

“Cleantech Venture Network Hosts Inaugural Venture Capital Forum”

FOR IMMEDIATE RELEASE

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November 15, 2002 – Toronto, Ontario: Kevin M. McGovern, Chairman of McGovern Capital LLC, spoke at the first ever venture capital forum on clean technologies. More than 120 participants attended the two-day forum at which leading experts identified strategic market opportunities for angels, entrepreneurs, corporations, pension funds and venture capitalists throughout North America, Europe and Asia.

The Cleantech Venture Forum was presented on November 13th and 14th, 2002 by Cleantech Venture Network. Mr. McGovern, a leading venture capitalist with significant experience in clean technology, nanotechnology and building value through intellectual property rights, spoke about the dynamics of nanotechnology as a key component of venture capital investment portfolios, as well as important issues with respect to valuation, deal-flow, intellectual property and other matters related to sourcing and executing “CleanNano” deals. Among other clean technology investments, McGovern Capital is one of three owners of KX Industries, the largest manufacturer and worldwide seller of carbon filters for air and water purification.

The term "clean technology" describes technologies developed by biological, computational and physical scientists and engineers that are designed to provide superior performance at lower costs, greatly reduce or eliminate environmental impacts and, in doing so, improve the quality of life. Clean technologies encompass a diverse range of products, services and processes, and span many industries, from alternative forms of energy generation to water purification to materials-efficient production techniques. The tremendous impact of clean technologies is ubiquitous, as evidenced by the compelling market opportunities emerging in the multi-billion dollar manufacturing, energy, agricultural and transportation sectors.

According to Mr. McGovern, “Clean technologies are yet another sphere in which substantial value can be created by securing, building upon and enforcing intellectual property and other proprietary rights. The commercialization of patented technologies will power the growth of the clean technologies industry in the same way that the exploitation of IP rights has driven the evolution of other industries, paving the road for companies to become successful, world-class businesses.”

Cleantech Chairman Nicholas Parker stated: “In the past few months, we have seen “cleantech” emerge as a legitimate investment category. With our *Cleantech Investment Monitor* we see that over \$1.2 billion is being invested in North American ventures this year alone. Our inaugural Forum confirms the diversity of investor interest in the cleantech space and the quality of investment opportunities available. Clearly,

there is now a rising tide of enthusiasm for what is one of the next waves of venture innovation.”

Cleantech Venture Network is a market facilitation service providing venture forums, investment reports, deal flow inventory and online services to investors and companies focused on developing “clean technologies” – from solar energy to water purification – which many believe are the next wave of venture investing.

McGovern Capital LLC, based in Greenwich, Connecticut and New York City, originates, funds, structures and implements capital formation, joint ventures and business alliances. The firm invests early-stage capital and provides facilitative services to its investment companies, focusing on building value through intellectual property rights.

McGovern Capital’s affiliate law firm, McGovern & Associates, is a state-of-the-art, full service, boutique corporate law firm that specializes in advising and representing high potential companies that have proprietary know-how or intellectual property rights, from before their creation through their public offering or acquisition and beyond. McGovern & Associates has a long and successful track record of assisting both high-tech and non-tech companies in getting started and funded, in addition to leveraging the firm’s global contacts to facilitate and realize the growth and exit strategies of the companies it represents.

For more information about McGovern Capital LLC, please visit:

www.mcgoverncapital.com.

For more information about McGovern & Associates, please visit:

www.mcgovernlaw.com.

For more information about Cleantech Venture Network LLC, please visit:

www.cleantechventure.com.

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